

FACILITATING BUSINESS DEALS WITH ISRAEL, A LEADER IN INNOVATION

PUBLICATION, *RCCB INTERNATIONAL AND CORPORATE & BUSINESS ALERT* - DAVID GITLIN, JANUARY 28, 2020

Israel is one of the most technologically-advanced economies, boasting a skilled workforce, concentration of venture capital, first rate research organizations, and an entrepreneurial spirit. Israel's leadership in technology and innovation is multi-faceted.

- Israel is the second most innovative country in the world according to the World Economic Forum's 2016-2017 Global Competitiveness Report.
- Israel has the world's largest number of start-ups and venture capital investments per capita.
- Israel is a leader in innovative industries such as high-tech, cybersecurity, cleantech, life sciences, agricultural technology, med tech and more.
- Israel is home to more than 350 R&D centers of some of the world's largest multinational corporations, such as Microsoft, Apple, Google and Intel.

This past year, RCCB's David Gitlin and his team provided legal counsel on four exciting business deals with Israel, including acquisitions involving US Fortune 500 companies as well as venture capital investments. The industries spanned software, healthcare technology and water infrastructure products.

RCCB's representation involved:

- An Israeli company known as a world leader in pipe fittings in a sale to a US Fortune 500 company.
- A US Fortune 500 company in its acquisition of an Israel-based provider of application problem resolution software.
- A U.S. venture capital fund in a Series A lead investment in an Israeli healthcare technology company.
- Two Israeli healthcare technology companies in funding rounds by US- based investors.

Effective representation of clients on cross-border Israel-US deals involves not just sophisticated legal experience, but also first-hand knowledge of both countries' cultures, languages and legal climates. Members of the RCCB team have lived and worked in Israel, and visit frequently for business. Most recently, RCCB's Neil Cooper participated in business meetings as part of Pennsylvania Governor Tom Wolf's January 2020 delegation to Israel. Neil helped introduce the Governor and his team to the Israeli innovation ecosystem, including several institutions, as well as source and organize collaborative and joint venture opportunities to impact the Commonwealth's economy. Our team members also serve as leaders in the Philadelphia Israel Chamber of Commerce. Understanding of the country and its business

environment helps us facilitate collaborative and successful business transactions.

PROFESSIONALS

David Gitlin

CAPABILITIES

Corporate & Business

International